18 November 2025

Morning Glance

ARETE SECURITIES LTD.

WHERE ADVISORY MEETS EXCELLENCE

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	26,013.45	103.40	0.40%
BSE Sensex	84,950.95	388.17	0.46%
GIFT Nifty*	25,992.00	-38.50	-0.15%
Dow Jones	46,590.24	-557.24	-1.18%
S&P 500	6,672.41	-61.7	-0.92%
NASDAQ	22,708.07	-192.51	-0.84%
FTSE 100	9,675.43	-22.94	-0.24%
CAC 40	8,119.02	-51.07	-0.63%
DAX	23,590.52	-286.03	-1.20%
Shanghai*	3,958.93	-13.10	-0.33%
Nikkei 225*	49,354.51	-969.4	-1.93%
Hang Seng*	26,092.00	-292.28	-1.11%

As at 8.00 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	59.58	-0.33	-0.55%
Oil (Brent)	63.87	-0.16	-0.25%
Gold	4,033.01	-41.49	-1.02%
Silver	49.83	-0.88	-1.73%
Copper	10,799.00	-52.00	-0.48%
Cotton	0.64	0.00	-0.16%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.16	0.00	-0.20%
USD/INR	88.66	-0.09	-0.10%
GBP/INR	116.83	0.09	0.08%
EUR/INR	102.96	-0.18	-0.17%
DXY Index	99.54	0.27	0.00%

VIX	Value	Change (Pts)	Change (%)
India	11.79	-0.15	-1.26%
S&P 500	22.38	2.55	12.86%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.538	0.011
US 10-Year Yield	4.123	-0.004

Market Updates

The markets are expected to open marginally lower today as trends in GIFT NIFTY indicate a negative start for the broader index after NIFTY closed 103 points higher at 26,013 on Monday.

ACME Solar Holdings
The company's subsidiary ACME Aklera Power Technology secured ~₹47.40 crore as Change in Law compensation from RERC, enhancing 250 MW project revenue.

Apollo Micro Systems
The company's subsidiary completed acquiring IDL Explosives from GOCL, making it a stepdown subsidiary with consolidation expected to commence from Q3 FY2026.

Cyient
The company, in collaboration with Azimuth AI, launched ARKA GKT-1, India's first-generation intelligent low-power silicon chip for edge AI and smart energy applications.

JSW Infrastructure
The company, via JSW Overseas FZE, agreed to acquire 51% of Oman's Port SPV for a 27 MTPA facility.

KEC International
The company secured new orders worth ₹1,016 crore across Civil, T&D, Cables, and maiden Middle East Oil & Gas projects, expanding global footprint.

NBCC India
The company received ₹498.30 crore order from Damodar Valley Corporation for constructing township at Chandrapura Thermal Power Station in Jharkhand.

Paras Defence and Space Technologies
The company received a ₹71.68 crore order from IRDE-DRDO for supplying two Optronic Periscopes for submarines.

Piramal Finance
The company approved issuance of secured, rated, listed, redeemable NCDs on private placement up to ₹675 crore, enhancing debt funding flexibility.

Powergrid
The company approved raising ₹3,800 crore unsecured redeemable taxable bonds under its eighty third issue through private placement to support funding requirements.

Saatvik Green Energy
The company's subsidiary received ₹177.5 crore domestic order from an IPP/EPC player for supplying solar PV modules during Nov-Dec 2025.

WPIL
The company's South African subsidiary secured a ₹426 crore MCWAP2 contract for electromechanical and instrumentation works to be commissioned in 48 months.

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